

Economic Development Funds

SERVICES

CAPITAL INVESTMENT TO HELP YOU GROW YOUR BUSINESS

When businesses expand and new companies locate in the Tennessee Valley, it's good news for all of us. TVA's Economic Development Funds were established to stimulate economic development and leverage capital investment in the TVA power service area. TVA uses them to promote economic expansion and encourage job creation. TVA is also dedicated to ensuring that all businesses have access to the resources they need. For this reason, TVA dedicates a portion of its loan funds to support minority business development and special opportunities communities.

The loan funds are open to primary manufacturing companies and other institutions in the Valley, including TVA power customers, communities, and nonprofit economic development corporations. Loans can be used to fund new industrial plants, plant expansions or retentions, or industrial park development.

Loans are evaluated based on a project's:

- Financial viability
- Potential to create or retain jobs
- Management quality
- Community economic impact
- Capacity to leverage funds from other sources
- Potential to increase power sales

Financial information

- The maximum loan amount varies according to the type of project.
- In most instances, TVA funds should be used for the acquisition of fixed assets.
- Real estate, equipment, or letters of credit are acceptable collateral.
- Loans are typically below market rate, with specific rates to be determined on a case-by-case basis after consideration of the loan evaluation criteria.
- Repayment schedules are customized for each project.
- TVA attempts to ensure that each investment dollar leverages additional funding from other sources.

Your success starts here

Simply submit your loan request online at www.TVAedFunds.com or through a TVA Economic Development Regional Office.

Find out about loans: www.TVAedFunds.com

Get comprehensive information about our services: www.TVAed.com

Call us to learn more: 615-232-6225

